

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2007 Forecast:  \$800 Million to \$14.2 Billion

Revisions Since August

Upside Developments

- Beef exports up \$214 million (+13%) on higher unit values and volume to Mexico, Canada & some Asian markets
- Pork exports increased \$251 mil. (11%) due to higher unit values
- Hide, skin & fur exports raised \$228 million due to strong demand and projected slaughter increase

Downside Developments

- While Japan & Korea markets are open to US beef, sales are constrained by uncertainty, high prices, and limited supply of younger cattle

Wild Cards

- Impact of drought on Australia's cattle and beef exports

